

# WEALTH AND HAPPINESS

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### **1. It's More Important to Be Happy Than to Be Rich - Your Money: The Missing Manual [Book]**

People with more wealth tend to report being happier with life, according to a new psychological study of more than millionaires.

#### **Chart: The Relationship Between Money and Happiness**

Millionaire wealth is predictive of happiness and life satisfaction, especially for the top earners. But what also matters is how that wealth is.

#### **Large amount of wealth linked to increased happiness -- especially among those who earned it**

You don't want to be rich—you want to be happy. Although the mass media has convinced many Americans that wealth leads to happiness, that's not always the .

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Knowing that you have Enough can be better than having billions of dollars. Harvard Business School researchers Grant E.

Theresearchersgotanswerstoquestionsabout"theirhappinesswiththeir

The researchers believe that wealth might increase happiness by providing a greater sense of autonomy. Based on their survey, they came up with a three-part model:

InarecentissueofSportsIllustratedPabloS.The Harvard researchers say that their findings have an important implication for the wealthiest -- they should give it away. There is a strong correlation between wealth and happiness, the authors say: